



FURUKAWA ROCK DRILL USA

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Overseas Marketing Department

April 11, 2025

To our trusted dealers and friends,

On April 2, the US government levied additional, more significant tariffs on various imported goods and commodities entering the country. As an American-based Japanese-owned subsidiary, we fully understand their impact and have sympathy for both sides affected by this action.

We have not yet made any decisions on a course of action and are closely monitoring the situation and reviewing all potential options available. However, if prices are increased as a result, they will be minimal and only implemented for FRD to continue to provide the expected industry-high level of product quality, part availability, customer service, and support.

Thank you for your continued support and understanding during these inconvenient times – your loyalty is much appreciated. Please reach out with any questions or concerns you may have.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Masuada'.

Manabu "Max" Masuada
President
Furukawa Rock Drill USA (FRD.USA)